

Administrator de fond	GENERALI SAFPP SA
Cod Administrator	SAP-RO-22093262
Cod Depozitar	DEP-RO-373958
Fond de pensii administrat privat	ARIPI
Cod fond	FP2-49



**GENERALI**  
Pensii

Structura portofoliului de investitii la data de 31/12/2018

Portofoliul de instrumente financiare	Denumire Emitent	ISIN/ Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
<b>1. Instrumente ale pietei monetare, din care:</b>			<b>589.747.340,64</b>	<b>14,50%</b>
<b>a. Conturi curente</b>	<b>BRD - Groupe Societe Generale</b>	<b>Sold cont</b>	-	<b>0,00%</b>
<b>b. Depozite in lei si valuta convertibila</b>			<b>589.747.340,64</b>	<b>14,50%</b>
	Banca Comerciala Romana		4.972.717,85	0,12%
	BRD - Groupe Societe Generale SA		85.863.523,71	2,11%
	Credit Europe Bank		189.956.404,68	4,67%
	Garanti Bank SA		143.016.942,48	3,52%
	Unicredit Bank SA		165.937.751,92	4,08%
<b>c. Titluri de stat cu scadenta mai mica de 1 an</b>			<b>0,00</b>	<b>0,00%</b>
<b>2. Valori mobiliare tranzactionate, din care:</b>			<b>3.467.516.097,77</b>	<b>85,27%</b>
<b>a. Titluri de stat cu scadenta mai mare de 1 an</b>			<b>2.244.886.125,07</b>	<b>55,20%</b>
	Ministerul Finantelor Publice	RO1121DBN032	130.143.533,10	3,20%
	Ministerul Finantelor Publice	RO1227DBN011	124.060.308,49	3,05%
	Ministerul Finantelor Publice	RO1323DBN018	101.821.869,10	2,50%
	Ministerul Finantelor Publice	RO1425DBN029	140.598.379,43	3,46%
	Ministerul Finantelor Publice	RO1521DBN041	230.844.816,07	5,68%
	Ministerul Finantelor Publice	RO1522DBN056	203.559.543,72	5,01%
	Ministerul Finantelor Publice	RO1624DBN027	235.936.752,69	5,80%
	Ministerul Finantelor Publice	RO1631DBN055	101.700.369,75	2,50%
	Ministerul Finantelor Publice	RO1720DBN072	18.080.241,34	0,44%
	Ministerul Finantelor Publice	RO1722DBN045	298.633.363,75	7,34%
	Ministerul Finantelor Publice	RO1821DBN052	190.140.785,75	4,68%
	Ministerul Finantelor Publice	RO1823DBN025	251.457.053,77	6,18%
	Ministerul Finantelor Publice	ROHRVN7NLNO2	98.803.634,47	2,43%
	Ministerul Finantelor Publice	ROVRZSEM43E4	119.105.473,64	2,93%
<b>b. Obligatiuni emise de administratia publica locala</b>			<b>26.598.673,15</b>	<b>0,65%</b>
	Bucuresti - Romania	ROPMBUDBL020	26.598.673,15	0,65%
<b>c. Obligatiuni corporative tranzactionate</b>			<b>246.687.084,15</b>	<b>6,07%</b>
	Banca Comerciala Romana	XS0496326223	4.136.987,50	0,10%
	BNP Paribas	XS1459818917	19.478.490,41	0,48%
	Citigroup Global Markets Holding	XS1882606244	15.032.816,67	0,37%
	Citigroup Global Markets Holding	XS1882607218	30.079.561,64	0,74%
	Credit Agricole Corporate and Inv	XS1334472534	20.569.369,86	0,51%
	Deutsche Bank AG	XS1555052650	15.018.606,16	0,37%
	FCE Bank PLC	XS1412585165	20.316.208,22	0,50%
	Leaseplan Corporation NV	XS1384198278	22.489.575,34	0,55%
	Lloyds TSB Bank PLC	XS0483065271	7.003.906,85	0,17%
	Raiffeisen Bank International AG	AT000B013784	20.339.534,25	0,50%
	Raiffeisen Bank International AG	AT000B014394	18.029.856,61	0,44%
	Raiffeisen Bank SA	RORFZBDBC036	22.962.006,26	0,56%
	Unicredit Bank SA	ROUCTBDBC048	31.230.164,38	0,77%
<b>d. Actiuni</b>			<b>877.179.351,84</b>	<b>21,57%</b>
	Adidas AG	DE000A1EWWW0	12.543.503,08	0,31%
	Allianz Se - Reg	DE0008404005	19.809.893,24	0,49%
	Antibiotice SA	ROATBIACNOR9	2.217.344,12	0,05%
	Axa SA	FR0000120628	14.000.523,50	0,34%
	Banca Transilvania SA	ROTLVAACNOR1	104.880.906,40	2,58%
	Basf Se	DE000BASF111	16.152.934,47	0,40%
	BNP Paribas	FR0000131104	11.309.720,81	0,28%
	Capgemini SA	FR0000125338	9.055.564,43	0,22%
	Compagnie de Saint - Gobain	FR0000125007	6.953.477,54	0,17%
	Daimler AG	DE0007100000	8.606.111,05	0,21%
	Deutsche Post AG	DE0005552004	7.430.502,30	0,18%

Deutsche Telekom AG	DE0005557508	12.993.749,55	0,32%	
Digi Communications NV	NL0012294474	42.074.700,80	1,03%	
Electrica SA	ROELECACNOR5	60.910.344,90	1,50%	
Fondul Proprietatea SA	ROFPTAACNOR5	41.291.243,35	1,02%	
Fresenius SE & CO	DE0005785604	6.232.491,58	0,15%	
Infineon Technologies Ag	DE0006231004	9.663.400,58	0,24%	
LVMH Moet Hennessy Louis Vuitton SA	FR0000121014	27.748.817,96	0,68%	
Med Life SA	ROMEDLACNOR6	20.595.666,00	0,51%	
Nuclearelectrica SA	ROSNNEACNOR8	7.430.667,36	0,18%	
OMV Petrom SA	ROSNPPACNOR9	73.221.452,50	1,80%	
Romgaz SA	ROSNNGNACNOR3	101.602.911,80	2,50%	
SAP SE	DE0007164600	13.549.970,51	0,33%	
Schneider Electric	FR0000121972	10.940.305,55	0,27%	
Siemens AG	DE0007236101	11.695.800,83	0,29%	
SIF 1 Banat Crisana	ROSIFAACNOR2	20.904.516,48	0,51%	
SIF 2 Moldova	ROSIFBACNOR0	24.824.400,00	0,61%	
SIF 3 Transilvania	ROSIFCACNOR8	9.022.374,17	0,22%	
SIF 4 Muntenia	ROSIFDACNOR6	4.147.130,00	0,10%	
SIF 5 Oltenia	ROSIFEACNOR4	20.399.640,00	0,50%	
Sphera Franchise Group SA	ROSFPGACNOR4	8.295.000,00	0,20%	
Total SA	FR0000120271	26.053.739,64	0,64%	
Transelectrica SA	ROTSELACNOR9	29.894.567,50	0,74%	
Transgaz SA	ROTGNTACNOR8	55.062.684,00	1,35%	
Vinci SA	FR0000125486	15.892.828,30	0,39%	
Volkswagen AG	DE0007664039	9.770.467,54	0,24%	
<b>e. Drepturi de preferinta</b>		<b>0,00</b>	<b>0,00%</b>	
	Total SA	FR0013301744/PA	-	0,00%
<b>f. Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)</b>		<b>72.164.863,56</b>	<b>1,77%</b>	
	Black Sea Trade and Development Bank	XS1917958651	20.623.583,56	0,51%
	International Investment Bank	ROIIBKDBC023	29.873.333,33	0,73%
	International Investment Bank	ROIIBKDBC031	21.667.946,67	0,53%
<b>g. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)</b>		<b>0,00</b>	<b>0,00%</b>	
<b>3. OPCVM</b>		<b>ETF</b>	<b>9.085.335,50</b>	<b>0,22%</b>
	Xtrackers Stoxx Europe 600 Banks Swap UCITS ETF 1C / Xtrackers	LU0292103651	9.085.335,50	0,22%
<b>4. Instrumente de acoperire a riscului, din care:</b>		-	<b>0,00%</b>	
a. Futures		0,00	0,00%	
b. Options		0,00	0,00%	
c. Swaps		0,00	0,00%	
d. Forward		-	0,00%	
<b>5. Private equity</b>		<b>0,00</b>	<b>0,00%</b>	
<b>6. Alte instrumente financiare:</b>		<b>252.751,76</b>	<b>0,01%</b>	