

Administrator de fond	GENERALI SAFPP SA
Cod Administrator	SAP-RO-22093262
Cod Depozitar	DEP-RO-373958
Fond de pensii administrat privat	ARIPI
Cod fond	FP2-49



Structura portofoliului de investitii la data de 31/12/2017

Portofoliul de instrumente financiare	Denumire Emitent	ISIN/ Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
<b>1. Instrumente ale pietei monetare, din care:</b>			<b>378,140,327.18</b>	<b>11.11%</b>
<b>a. Conturi curente</b>	<b>BRD - Groupe Societe Generale</b>	<b>Sold cont</b>	-	<b>0.00%</b>
<b>b. Depozite in lei si valuta convertibila</b>			<b>378,140,327.18</b>	<b>11.11%</b>
	Banca Comerciala Romana		96,635,140.69	2.84%
	BRD - Groupe Societe Generale SA		2,646,380.63	0.08%
	Credit Europe Bank		156,677,967.95	4.60%
	Garanti Bank SA		63,831,062.08	1.88%
	Unicredit Bank SA		58,349,775.83	1.71%
<b>c. Titluri de stat cu scadenta mai mica de 1 an</b>			<b>0.00</b>	<b>0.00%</b>
<b>2. Valori mobiliare tranzactionate, din care:</b>			<b>3,013,814,127.57</b>	<b>88.57%</b>
<b>a. Titluri de stat cu scadenta mai mare de 1 an</b>			<b>1,821,714,040.49</b>	<b>53.54%</b>
	Ministerul Finantelor Publice	RO1121DBN032	133,731,628.70	3.93%
	Ministerul Finantelor Publice	RO1227DBN011	14,786,549.04	0.43%
	Ministerul Finantelor Publice	RO1320DBN022	194,901,181.48	5.73%
	Ministerul Finantelor Publice	RO1323DBN018	77,296,985.84	2.27%
	Ministerul Finantelor Publice	RO1419DBN014	211,650,615.90	6.22%
	Ministerul Finantelor Publice	RO1425DBN029	45,209,743.56	1.33%
	Ministerul Finantelor Publice	RO1519DBN037	113,001,004.31	3.32%
	Ministerul Finantelor Publice	RO1521DBN041	231,605,434.27	6.81%
	Ministerul Finantelor Publice	RO1522DBN056	126,747,580.21	3.72%
	Ministerul Finantelor Publice	RO1619DBN035	149,384,104.63	4.39%
	Ministerul Finantelor Publice	RO1620DBN017	260,462,152.43	7.65%
	Ministerul Finantelor Publice	RO1624DBN027	102,553,945.60	3.01%
	Ministerul Finantelor Publice	RO1720DBN072	27,939,170.79	0.82%
	Ministerul Finantelor Publice	RO1722DBN045	132,443,943.73	3.89%
<b>b. Obligatiuni emise de administratia publica locala</b>			<b>57,148,584.66</b>	<b>1.68%</b>
	Bucuresti - Romania	ROPMBUDBL012	30,615,431.51	0.90%
	Bucuresti - Romania	ROPMBUDBL020	26,533,153.15	0.78%
<b>c. Obligatiuni corporative tranzactionate</b>			<b>185,060,368.78</b>	<b>5.44%</b>
	Banca Comerciala Romana	XS0496326223	4,226,800.00	0.12%
	BNP Paribas	XS1459818917	19,456,690.41	0.57%
	Deutsche Bank AG	XS1555052650	14,865,906.16	0.44%
	FCE Bank PLC	XS1412585165	20,316,208.22	0.60%
	Leaseplan Corporation NV	XS1384198278	22,489,575.34	0.66%
	Lloyds TSB Bank PLC	XS0483065271	7,003,906.85	0.21%
	Raiffeisen Bank International AG	AT000B013784	20,339,534.25	0.60%
	Raiffeisen Bank SA	RORFZBDBC036	23,628,306.26	0.69%
	Royal Bank of Scotland PLC	XS0383926549	1,902,696.77	0.06%
	Unicredit Bank SA	ROUCTBDBC014	20,560,629.45	0.60%
	Unicredit Bank SA	ROUCTBDBC048	30,270,115.07	0.89%
<b>d. Actiuni</b>			<b>894,827,446.98</b>	<b>26.30%</b>
	Adidas AG	DE000A1EWWW0	9,802,064.54	0.29%
	Allianz Se - Reg	DE0008404005	20,998,369.57	0.62%
	Antibiotice SA	ROATBIACNOR9	2,449,550.58	0.07%
	Axa SA	FR0000120628	18,347,178.45	0.54%
	Banca Transilvania SA	ROTLVAACNOR1	90,212,829.33	2.65%
	Basf Se	DE000BASF111	18,583,876.21	0.55%

BNP Paribas	FR0000131104	16,916,668.07	0.50%	
Capgemini SA	FR0000125338	8,624,751.17	0.25%	
Compagnie de Saint - Gobain	FR0000125007	9,960,622.25	0.29%	
Daimler AG	DE0007100000	13,259,942.40	0.39%	
Deutsche Post AG	DE0005552004	10,899,081.40	0.32%	
Deutsche Telekom AG	DE0005557508	12,960,148.70	0.38%	
Digi Communications NV	NL0012294474	62,454,634.00	1.84%	
Electrica SA	ROELECACNOR5	56,308,442.40	1.65%	
Fondul Proprietatea SA	ROFPTAACNOR5	34,034,794.27	1.00%	
Fresenius SE & CO	DE0005785604	9,560,713.00	0.28%	
Infineon Technologies Ag	DE0006231004	11,114,987.90	0.33%	
LVMH Moet Hennessy Louis Vuitton SA	FR0000121014	24,021,302.41	0.71%	
Med Life SA	ROMEDLACNOR6	12,766,528.50	0.38%	
Nuclearelectrica SA	ROSNNEACNOR8	2,721,600.00	0.08%	
OMV Petrom SA	ROSNPPACNOR9	47,537,003.80	1.40%	
Romgaz SA	ROSNNGACNOR3	106,677,223.40	3.14%	
SAP SE	DE0007164600	13,451,453.98	0.40%	
Schneider Electric	FR0000121972	12,384,959.50	0.36%	
Siemens AG	DE0007236101	13,396,380.28	0.39%	
SIF 1 Banat Crisana	ROSIFAACNOR2	28,385,054.24	0.83%	
SIF 2 Moldova	ROSIFBACNOR0	28,975,500.00	0.85%	
SIF 3 Transilvania	ROSIFCACNOR8	10,197,381.03	0.30%	
SIF 4 Muntenia	ROSIFDACNOR6	6,796,300.00	0.20%	
SIF 5 Oltenia	ROSIFEACNOR4	21,329,120.00	0.63%	
Sphera Franchise Group SA	ROSFPGACNOR4	17,094,000.00	0.50%	
Total SA	FR0000120271	17,637,566.65	0.52%	
Transelectrica SA	ROTSELACNOR9	34,135,424.75	1.00%	
Transgaz SA	ROTGNTACNOR8	63,532,416.00	1.87%	
Vinci SA	FR0000125486	17,503,660.97	0.51%	
Volkswagen AG	DE0007664039	9,795,917.23	0.29%	
<b>e. Actiuni aferente majorarilor de capital social</b>		<b>3,921,500.00</b>	<b>0.12%</b>	
	Med Life SA	ROMEDLACNOR6	3,921,500.00	0.12%
<b>f. Drepturi de preferinta</b>		<b>0.00</b>	<b>0.00%</b>	
	Med Life SA	ROMEDLRGH026	-	0.00%
	Total SA	FR0013301744/PA	-	0.00%
<b>g. Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)</b>		<b>51,142,186.66</b>	<b>1.50%</b>	
	International Investment Bank	ROIIBKDBC023	29,757,233.33	0.87%
	International Investment Bank	ROIIBKDBC031	21,384,953.33	0.63%
<b>h. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)</b>		<b>0.00</b>	<b>0.00%</b>	
<b>3. OPCVM</b>		<b>12,236,605.19</b>	<b>0.36%</b>	
	ETF			
	db x - trackers Stoxx Europe 600 Banks UCITS ETF / db x - trackers	LU0292103651	12,236,605.19	0.36%
<b>4. Instrumente de acoperire a riscului, din care:</b>		<b>(1,607,196.75)</b>	<b>-0.05%</b>	
a. Futures		0.00	0.00%	
b. Options		0.00	0.00%	
c. Swaps		0.00	0.00%	
d. Forward		(1,607,196.75)	-0.05%	
<b>5. Private equity</b>		<b>0.00</b>	<b>0.00%</b>	
<b>6. Alte instrumente financiare:</b>		<b>166,243.98</b>	<b>0.00%</b>	