

Administrator de fond	GENERALI SAFPP SA
Cod Administrator	SAP-RO-22093262
Cod Depozitar	DEP-RO-373958
Fond de pensii administrat privat	ARIPI
Cod fond	FP2-49



Structura portofoliului de investitii la data de 31/12/2014

Portofoliul de instrumente financiare	Denumire Emitent	ISIN/ Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
1. Instrumente ale pietei monetare, din care:			0.00	0.00%
a. Conturi curente			0.00	0.00%
b. Depozite in lei si valuta convertibila			67,083,477.26	4.20%
	BRD - Groupe Societe Generale SA		692,309.88	0.04%
	Garanti Bank SA		20,012,602.74	1.25%
	Volksbank Romania		46,378,564.64	2.91%
c. Titluri de stat cu scadenta mai mica de 1 an			0.00	0.00%
2. Valori mobiliare tranzactionate, din care:			1,531,104,848.57	95.94%
a. Titluri de stat cu scadenta mai mare de 1 an			1,047,320,493.43	65.63%
	Ministerul Finantelor Publice	RO1121DBN032	181,638,735.06	11.38%
	Ministerul Finantelor Publice	RO1217DBN046	85,415,877.33	5.35%
	Ministerul Finantelor Publice	RO1227DBN011	8,598,929.75	0.54%
	Ministerul Finantelor Publice	RO1318DBN034	130,834,824.94	8.20%
	Ministerul Finantelor Publice	RO1320DBN022	106,165,270.71	6.65%
	Ministerul Finantelor Publice	RO1323DBN018	111,422,939.52	6.98%
	Ministerul Finantelor Publice	RO1418DBN040	69,264,346.47	4.34%
	Ministerul Finantelor Publice	RO1419DBN014	127,804,211.09	8.01%
	Ministerul Finantelor Publice	RO1425DBN029	89,748,841.42	5.62%
	Ministerul Finantelor Publice	XS0852474336	18,281,188.85	1.15%
	Ministerul Finantelor Publice	XS0972758741	18,294,662.78	1.15%
	Ministerul Finantelor Publice	XS1060842975	30,148,417.09	1.89%
	Ministerul Finantelor Publice	XS1129788524	69,702,248.42	4.37%
b. Obligatiuni emise de administratia publica locala			0.00	0.00%
c. Obligatiuni corporative tranzactionate			120,871,649.63	7.57%
	Banca Comerciala Romana	XS0496326223	4,634,875.00	0.29%
	Banca Comerciala Romana	XS0580557519	5,673,698.63	0.36%
	GDF Suez	ROGSERDBC017	24,551,677.00	1.54%
	Raiffeisen Bank SA	RORFZBDBC028	12,768,962.64	0.80%
	Raiffeisen Bank SA	RORFZBDBC036	23,482,264.44	1.47%
	Unicredit Tiriac Bank SA	ROUCTBDBC014	20,560,629.45	1.29%
	DnB NOR Bank	XS0301678644	10,258,052.05	0.64%
	KBC Ifima NV	XS0483176342	2,154,108.44	0.13%
	Lloyds TSB Bank PLC	XS0483065271	7,003,906.85	0.44%
	Royal Bank of Scotland PLC	XS0383926549	1,902,696.77	0.12%
	Unicredit Bank Austria AG	XS0288467110	7,880,778.36	0.49%
d. Actiuni			356,703,699.15	22.35%
	Adidas AG	DE000A1EWWW0	1,302,398.13	0.08%
	Air Liquide SA	FR0000120073	3,572,625.88	0.22%
	Allianz Se - Reg	DE0008404005	11,558,198.57	0.72%
	Alstom	FR0010220475	497,087.03	0.03%
	Antibiotice SA	ROATBIACNOR9	2,663,544.78	0.17%
	Axa SA	FR0000120628	6,030,934.10	0.38%
	Banca Transilvania SA	ROTLVAACNOR1	11,185,079.51	0.70%
	Basf Se	DE000BASF111	7,761,635.90	0.49%
	Bayer AG - Reg	DE000BAY0017	4,833,312.87	0.30%
	Bayerische Motoren Werke	DE0005190003	4,477,843.48	0.28%
	BNP Paribas	FR0000131104	9,087,864.99	0.57%
	Compagnie de Saint - Gobain	FR0000125007	2,464,255.80	0.15%
	Compagnie Generale des	FR0000121261	1,537,384.46	0.10%
	Daimler AG - Reg	DE0007100000	6,449,079.18	0.40%
	Danone	FR0000120644	2,246,239.38	0.14%
	Deutsche Bank AG	DE0005140008	5,087,490.75	0.32%

Deutsche Post AG	DE0005552004	3,256,289.73	0.20%
Deutsche Telekom AG	DE0005557508	3,865,553.53	0.24%
E.On AG	DE000ENAG999	3,426,056.98	0.21%
Electrica SA	ROELECACNOR5	24,426,261.96	1.53%
Electricite de France	FR0010242511	1,826,125.20	0.11%
Fondul Proprietatea SA	ROFPTAACNOR5	32,851,004.93	2.06%
Fresenius SE & CO	DE0005785604	584,404.70	0.04%
GDF Suez	FR0010208488	882,628.80	0.06%
Heidelbergcement	DE0006047004	1,504,321.26	0.09%
Henkel AG Co. KGaA	DE0006048432	1,513,380.71	0.09%
Infineon Technologies Ag	DE0006231004	2,675,149.25	0.17%
Linde AG	DE0006483001	3,526,195.36	0.22%
LOreal	FR0000120321	3,272,252.57	0.21%
LVMH Moet Hennessy Louis Vuitton	FR0000121014	4,219,249.49	0.26%
Metro AG	DE0007257503	373,110.58	0.02%
Nuclearelectrica SA	ROSNNEACNOR8	2,925,720.00	0.18%
OMV Petrom SA	ROSNPPACNOR9	21,798,134.40	1.37%
Romgaz SA	ROSNNGACNOR3	30,442,873.76	1.91%
Sanofi - Aventis	FR0000120578	5,622,198.96	0.35%
SAP SE	DE0007164600	4,437,072.46	0.28%
Schneider Electric	FR0000121972	5,731,212.73	0.36%
Siemens AG	DE0007236101	8,812,789.06	0.55%
SIF 1 Banat Crisana	ROSIFAACNOR2	13,007,588.40	0.82%
SIF 2 Moldova	ROSIFBACNOR0	16,347,525.00	1.02%
SIF 3 Transilvania	ROSIFCACNOR8	10,038,854.24	0.63%
SIF 4 Muntenia	ROSIFDACNOR6	6,109,735.00	0.38%
SIF 5 Oltenia	ROSIFEACNOR4	16,339,280.00	1.02%
Technip SA	FR0000131708	1,247,392.10	0.08%
Total SA	FR0000120271	6,555,723.31	0.41%
Transelectrica SA	ROTSSELACNOR9	14,737,005.95	0.92%
Transgaz SA	ROTGNTACNOR8	15,303,934.80	0.96%
Vinci SA	FR0000125486	3,689,188.99	0.23%
Vivendi SA	FR0000127771	1,794,879.13	0.11%
Volkswagen AG	DE0007664039	2,805,631.00	0.18%
e. Obligatiuni BERD, BEI, BM			
BERD	XS0411088353	6,209,006.36	0.39%
f. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)			
		0.00	0.00%
3. OPCVM			
		0.00	0.00%
4. Instrumente de acoperire a riscului, din care:		(2,359,427.86)	-0.15%
a. Futures		0.00	0.00%
b. Options		0.00	0.00%
c. Swaps		0.00	0.00%
d. Forward		(2,359,427.86)	-0.15%
5. Private equity		0.00	0.00%
6. Alte instrumente financiare:		-	0.00%