

**GENERALI**

Pensii

Administrator de fond	GENERALI S.A.F.P.P. SA
Cod Administrator	SAP-RO-22093262
Cod Depozitar	DEP-RO-373958
Fond de pensii administrat privat	ARIPI
Cod fond	FP2-49

Structura portofoliului de investitii la data de 30/06/2014

Portofoliul de instrumente financiare	Denumire Emitent	ISIN/ Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
1. Instrumente ale pietei monetare, din care:			29,581,702.66	2.15%
a. Conturi curente	BRD - Groupe Societe Generale	Sold cont	29,581,702.66	2.15%
b. Depozite in lei si valuta convertibila			0.00	0.00%
c. Titluri de stat cu scadenta mai mica de 1 an			0.00	0.00%
2. Valori mobiliare tranzactionate, din care:			1,362,606,779.52	99.03%
a. Titluri de stat cu scadenta mai mare de 1 an			928,834,000.95	67.51%
	Ministerul Finantelor Publice	RO1116DBN024	89,192,812.67	6.48%
	Ministerul Finantelor Publice	RO1121DBN032	52,963,092.39	3.85%
	Ministerul Finantelor Publice	RO1216DBN030	93,040,639.58	6.76%
	Ministerul Finantelor Publice	RO1217DBN046	226,903,717.94	16.49%
	Ministerul Finantelor Publice	RO1316DBN053	70,886,836.64	5.15%
	Ministerul Finantelor Publice	RO1318DBN034	164,994,352.44	11.99%
	Ministerul Finantelor Publice	RO1320DBN022	35,191,291.88	2.56%
	Ministerul Finantelor Publice	RO1323DBN018	40,129,587.73	2.92%
	Ministerul Finantelor Publice	RO1419DBN014	66,688,892.55	4.85%
	Ministerul Finantelor Publice	XS0852474336	28,072,776.68	2.04%
	Ministerul Finantelor Publice	XS0972758741	33,057,590.16	2.40%
	Ministerul Finantelor Publice	XS1060842975	27,712,410.29	2.01%
b. Obligatiuni emise de administratia publica locala			0.00	0.00%
c. Obligatiuni corporative tranzactionate			124,607,175.19	9.06%
	Banca Comerciala Romana	XS0496326223	4,154,075.69	0.30%
	Banca Comerciala Romana	XS0580557519	5,527,311.14	0.40%
	DnB NOR Bank	XS0301678644	10,961,530.11	0.80%
	GDF Suez	ROGSEBDC017	25,158,449.56	1.83%
	KBC Ifima NV	XS0483176342	2,109,674.55	0.15%
	KBC Ifima NV	XS0438323874	2,776,986.13	0.20%
	Lloyds TSB Bank PLC	XS0483065271	7,258,867.92	0.53%
	Raiffeisen Bank SA	RORFZBDBC028	12,905,753.42	0.94%
	Raiffeisen Bank SA	RORFZBDBC036	22,869,778.85	1.66%
	Royal Bank of Scotland PLC	XS0383926549	1,980,293.70	0.14%
	Unicredit Bank Austria AG	XS0288467110	8,350,957.54	0.61%
	Unicredit Tiriac Bank SA	ROUCTBDBC014	20,553,496.58	1.49%
d. Actiuni			303,632,403.78	22.07%
	Adidas AG	DE000A1EWWW0	1,636,485.72	0.12%
	Air Liquide SA	FR0000120073	3,046,507.40	0.22%
	Allianz Se - Reg	DE0008404005	12,486,804.09	0.91%
	Alstom	FR0010220475	482,283.20	0.04%
	Antibiotice SA	ROATBIACNOR9	2,595,248.76	0.19%
	Axa SA	FR0000120628	9,123,385.35	0.66%
	Banca Transilvania SA	ROTLVAACNOR1	10,493,339.79	0.76%
	Basf Se	DE000BASF111	7,541,105.95	0.55%
	Bayer AG - Reg	DE000BAY0017	3,769,936.21	0.27%
	Bayerische Motoren Werke	DE0005190003	4,521,979.13	0.33%

Compagnie de Saint - Gobain	FR0000125007	1,657,084.99	0.12%	
Compagnie Generale des Etablissements Michelin SCA	FR0000121261	1,744,463.44	0.13%	
Daimler AG - Reg	DE0007100000	6,260,077.03	0.45%	
Danone	FR0000120644	2,190,099.90	0.16%	
Deutsche Bank AG	DE0005140008	5,647,245.20	0.41%	
Deutsche Post AG	DE0005552004	2,415,810.83	0.18%	
Deutsche Telekom AG	DE0005557508	3,655,037.82	0.27%	
E.On AG	DE000ENAG999	3,562,432.29	0.26%	
Electrica SA	ROELECACNOR5	15,400,000.00	1.12%	
Electricite de France	FR0010242511	1,801,082.85	0.13%	
Fondul Proprietatea SA	ROFPTAACNOR5	21,485,243.73	1.56%	
Fresenius SE & CO	DE0005785604	481,088.51	0.03%	
GDF Suez	FR0010208488	893,913.44	0.06%	
Heidelbergcement	DE0006047004	1,560,531.84	0.11%	
Henkel AG Co. KGaA	DE0006048432	1,398,609.29	0.10%	
Infineon Technologies Ag	DE0006231004	2,702,461.28	0.20%	
Linde AG	DE0006483001	2,526,945.78	0.18%	
LOreal	FR0000120321	2,893,576.80	0.21%	
LVMH Moet Hennessy Louis Vuitton SA	FR0000121014	4,396,714.57	0.32%	
Metro AG	DE0007257503	459,270.07	0.03%	
Nuclearelectrica SA	ROSNNEACNOR8	3,050,460.00	0.22%	
OMV Petrom SA	ROSNPPACNOR9	25,510,717.60	1.85%	
Osram Licht AG	DE000LED4000	133,800.78	0.01%	
Romgaz SA	ROSNGNACNOR3	24,640,227.10	1.79%	
Sanofi - Aventis	FR0000120578	5,212,360.09	0.38%	
SAP AG	DE0007164600	4,204,276.19	0.31%	
Schneider Electric	FR0000121972	4,335,891.45	0.32%	
Siemens AG	DE0007236101	8,460,407.37	0.61%	
SIF 1 Banat Crisana	ROSIFAACNOR2	12,019,291.20	0.87%	
SIF 2 Moldova	ROSIFBACNOR0	13,974,000.00	1.02%	
SIF 3 Transilvania	ROSIFCACNOR8	12,640,312.00	0.92%	
SIF 4 Muntenia	ROSIFDACNOR6	5,825,400.00	0.42%	
SIF 5 Oltenia	ROSIFEACNOR4	16,610,544.00	1.21%	
Technip SA	FR0000131708	1,973,888.89	0.14%	
Thyssenkrupp AG	DE0007500001	975,181.36	0.07%	
Total SA	FR0000120271	7,964,946.04	0.58%	
Transelectrica SA	ROTSELACNOR9	2,791,912.50	0.20%	
Transgaz SA	ROTGNTACNOR8	5,778,094.00	0.42%	
Vinci SA	FR0000125486	4,332,143.20	0.31%	
Vivendi SA	FR0000127771	1,517,348.58	0.11%	
Volkswagen AG	DE0007664039	2,852,436.17	0.21%	
e. Obligatiuni BERD, BEI, BM	BERD	XS0411088353	5,533,199.60	0.40%
f. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)			0.00	0.00%
3. OPCVM			0.00	0.00%
4. Instrumente de acoperire a riscului, din care:			4,687,138.46	0.34%
a. Futures			0.00	0.00%
b. Options			0.00	0.00%
c. Swaps			0.00	0.00%
d. Forward			4,687,138.46	0.34%
5. Private equity			0.00	0.00%
6. Alte instrumente financiare:			(20,945,960.27)	-1.52%